

# News

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## **Ethiopian Airlines lays a foundation for the future with SIRAX® solutions**

- The biggest African carrier opted for the future-proof revenue accounting solution from Lufthansa Systems, SIRAX/Revenue Accounting
- SIRAX/Revenue Accounting helps airlines in their business growth by automating financial processes
- By combining different finance solutions, Ethiopian Airlines can optimize present workflows, while simultaneously preparing for the future

*Raunheim, 30<sup>th</sup> July 2024.* Lufthansa Systems proudly announces that Ethiopian Airlines, the largest airline in Africa and the fastest growing brand in the world, relies on their finance solution SIRAX/Revenue Accounting. This enables the pan African carrier to have a 360-degree view of their financial processes. SIRAX/Revenue Accounting runs in the Global Aviation Cloud from Lufthansa Systems. Ethiopian Airlines therefore profits from a reliable solution with a high level of automation and data of the highest quality. Additionally, the African carrier opted for the financial management solution from Lufthansa Systems, SIRAX/ONE Order, which is fully capable of ONE Order integration. This way, Ethiopian Airlines is prepared to move to the ONE Order world, when it comes. By combining the two solutions Ethiopian Airlines speeds up their current accounting processes, while preparing for the future.

SIRAX/Revenue Accounting is a future-proof revenue accounting solution that supports new distribution capability (NDC) and ONE Order, designed to help airlines grow their business. By automating financial processes such as checking ticket sales information against actual flight data, Ethiopian Airlines benefits from a reduced workload and a higher data-quality. Integrated sub-processes also support the billing of interline flights between airlines, as well as settlements with acquiring banks on sales using plastic cards. On this basis, the actual revenues are then calculated very precisely and within a very short timeframe. As the solution is completely integrated and centralized, it can pick up complex information and deliver current, detailed information for management and accounting staff in real-time. This way, they can make informed decisions concerning the accounting strategy, considering potential risks.

Marco Cesa, Senior Vice President Regional Management EMEA at Lufthansa Systems in his part said, “The aviation industry is undeniably progressing rapidly when it comes to revenue accounting, NDC and ONE Order. If you don’t prepare for the future now, you risk being left behind and competitors outrunning you. Ethiopian Airlines knows that. Being the biggest airline in Africa, they are a lighthouse for the region. Them opting for our finance solutions shows their ambition to grow as well as their trust in us, accepting to be pioneers in the future of ONE Order and we are more than happy to welcome them in our growing SIRAX community”.

Getinet Tadesse, Chief Information Officer at Ethiopian Airlines said, “I am proud to announce our partnership with Lufthansa Systems for the implementation of SIRAX/Revenue Accounting.

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This strategic move not only streamlines our financial operations but also fortifies our commitment to innovation and excellence. By integrating SIRAX solutions, we are setting a new standard for efficiency in the aviation industry, ensuring Ethiopian Airlines remains at the forefront of technological advancement while providing unparalleled service to our customers.”

SIRAX/ONE Order is the world’s first and most advanced financial management solution, and it is fully capable of ONE Order integration. It streamlines finance processes in line with IATA ONE Order and Settlement with Orders (SwO). Lean, highly automated order processes and services based on the latest technology reduce implementation time and maintenance requirements. By enabling airlines to sell, account for, and track the delivery of new flight- and non-flight-products and services seamlessly, it brings airlines closer to other retailers and allows them to increase their agility and to be innovative by moving from PNRs, e-tickets and EMDs, towards orders and services.

The modern and leading passenger revenue accounting standard solution SIRAX/Revenue Accounting allows airlines to either benefit from an all-in-one integrated solution or to select specific modules and combine them to the individual needs of their business. With this flexibility, the products can be used for airlines of any size, and for traditional network carriers and low-cost carriers alike.

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## **About Ethiopian**

Ethiopian Airlines Group (Ethiopian) is one of the fastest-growing airlines brand globally and the continent’s largest airline brand. In its seventy-eight years of successful operations, Ethiopian has become one of the continent’s leading carriers, unrivalled in efficiency and operational success. Ethiopian commands the lion’s share of the African passenger and cargo network operating the youngest and most modern fleet to more than 150 domestic and international passenger and cargo destinations across five continents. Ethiopian’s fleet category consists of ultra-modern and environmentally friendly aircraft such as Boeing 737s, 777s, 787s, Airbus A350-900 and De Havilland Q400.

Ethiopian is also pursuing multi-hub strategy through hubs in Lomé, Togo with ASKY, in Lilongwe, Malawi with Malawi Airlines and in Lusaka, Zambia with Zambia Airways. Having achieved its strategic plan (Vision 2025) ahead of time, Ethiopian is currently implementing a 15-year strategic plan Vision 2035 that will see it become one of the top 20 most competitive and leading aviation groups in the world. Ethiopian has been champion in various coveted awards including Skytrax’s ‘Best Airline in Africa Award’ for seven consecutive years among others. The airline has been a Star Alliance member since 2011 and has been registering more than threefold growth in the past 10 years.

[www.ethiopianairlines.com](http://www.ethiopianairlines.com)

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## **About Lufthansa Systems**

Lufthansa Systems GmbH is a leading airline IT provider determined to shape the future of digital aviation. It draws its unique strengths from its ability to combine profound industry know-how with forward-looking technological expertise and has lived by its slogan “We’re into IT” for more than 25 years. A wholly-owned subsidiary of the Lufthansa Group, the company offers its more than 350 customers an extensive range of successful IT products and services for the aviation industry, many of which are market leaders. Lufthansa Systems’ pioneering portfolio covers all of an airline’s business processes – in the flight deck, in the cabin, and on the ground. As a tech company and airline IT provider, Lufthansa Systems is committed to identifying its own environmental footprint and improving that of its airline customers across the globe. Headquartered in Raunheim near Frankfurt/Main, Germany, Lufthansa Systems employs around 2,800 people at its locations in 16 countries.

[www.lhsystems.com](http://www.lhsystems.com)

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