

# News

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## Lufthansa Systems takes airline payment and financial management to new heights

- Lufthansa Systems optimizes its SIRAX portfolio to offer a new level of integration of its payment and financial management solutions
- With its SIRAX portfolio, Lufthansa Systems provides a fully integrated and unified approach to airlines' accounting and payment processes
- This minimizes information loss and reduces the administrative workload associated with financial management

*Raunheim, 12<sup>th</sup> February 2025.* Lufthansa Systems elevates its SIRAX portfolio by offering a new level of integration and optimized functionality in airline financial management. The all-encompassing financial management portfolio seamlessly combines existing accounting and payment solutions from Lufthansa Systems with newly revised technical integration, specifically designed to meet the complex needs of today's airlines.

"The SIRAX portfolio provides airlines with the essential tools required to manage the order payment, reconciliation, and accounting processes, enabling them to enhance their overall performance. This comprehensive approach improves financial accuracy and drives profitability in a highly competitive market," said Tim Bruegmann, Chief Product Owner Financial & Commercial Products at Lufthansa Systems.

With the SIRAX portfolio, Lufthansa Systems assembles multiple state-of-the-art solutions to drive innovation in airline payment and financial management. The portfolio includes airline payment orchestration and reconciliation solutions (SIRAX/Payment Hub, SIRAX/Payment Reconciliation) which cover the payment orchestration starting on the airlines' payment page till the reconciliation of sales, uplift, and payment advice.

It is completed by two solutions subsequently accounting for the payments: SIRAX/Revenue Accounting, which provides a comprehensive and automated solution for accurately and efficiently managing and accounting for passenger revenue, including sales, uplifts, interline billing, and financial reporting, while SIRAX/ONE Order streamlines accounting and settlement processes for airlines with the new IATA ONE Order standard.

"Our goal with the new structure is to create a solution that not only meets the unique demands of airlines but also enhances their efficiency. Airlines choosing the full SIRAX portfolio benefit from the comprehensive expertise of our employees, who cover the entire end-to-end airline process – from the customer payment via the reconciliation to the final accounting of an airline order," added Tim Bruegmann.

The solutions from Lufthansa Systems allow a modular approach that supports flexible integration and can be adapted to airlines' individual needs. However, implementing the entire SIRAX portfolio provides airlines with consolidated accounting and payment processes, minimizing information loss and significantly reducing the administrative workload associated with financial management.

## Background information on the solutions

The airline payment orchestration solution **SIRAX/Payment Hub** consolidates the payment process for airlines, allowing them to manage all payment processes and interfaces in one place. The solution covers the entire payment process from the frontend payment page and airline payment wallet solution via the acquirer and payment provider routing up until reading and modifying the PNR or order with the payment details and ticketing triggering. It allows airlines to reduce the time and effort spent integrating new payment options into their PSS processes so that they can offer the latest and most convenient payment options. SIRAX/Payment Hub also reduces the risk of fraud by passing airline itinerary data to acquirers and fraud check providers during the payment process.

The payment reconciliation solution **SIRAX/Payment Reconciliation** tracks and traces all airline sales in a fully automated manner and matches them to their associated payments, refunds, and chargebacks. It allows to detect mismatches and eases the analysis whether the correct fees and commissions were applied.

**SIRAX/Revenue Accounting** is the market leader for airline revenue accounting solutions, with a community of 20+ airline customers worldwide. The modern and leading passenger revenue accounting standard solution allows airlines to either benefit from an all-in-one integrated solution or to select specific modules and combine them with the individual needs of their business. With this flexibility, the product can be used for airlines of any size.

**SIRAX/ONE Order** is the world's first and most advanced order accounting and settlement solution for the new IATA ONE Order and Settlement with Orders (SwO) standards. Lean, highly automated order processes and services based on the latest technology reduce implementation time and maintenance requirements. By seamlessly enabling airlines to sell, account for, and track the delivery of new flight- and non-flight products and services, the solution brings airlines closer to other retailers. It allows them to increase their agility and innovation by moving from PNRs, e-tickets, and EMDs towards orders and services.

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## About Lufthansa Systems

Lufthansa Systems GmbH, the leading airline IT provider, has been shaping the future of digital aviation for almost 30 years. Helping airlines unlock their full potential, the company combines profound industry know-how with advanced technological expertise. A subsidiary of the Lufthansa Group, the company offers its more than 350 customers worldwide a portfolio with often market-leading products that cover all airline business processes – on the flight deck, in the cabin, and on the ground. Lufthansa Systems is committed to improving its own environmental footprint and that of its airline customers of all sizes and business models. Headquartered in Raunheim near Frankfurt/Main, Germany, Lufthansa Systems employs around 3,000 people at its locations in 16 countries. [www.LHsystems.com](http://www.LHsystems.com)

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